







EBA BURDEAN AUTHORITY SAURING AUTHORITY		
WHAT IS THE EBA?		
WHAT ARE ITS OBJECTIVES?		EBA'S ROLE
WHAT ARE THE EBA'S TASKS?		AND MANDATE
WHAT ARE ITS TOOLS TO PERFORM THESE TASKS?		
PRACTICAL LESSONS AND CHALLENGES	HOW DOES IT APPLY THESE TOOLS IN THE DIS/DGS AREA?	
	WHAT ARE THE LESSONS LEARNED BASED ON RECENT BANK FAILURES?	
	WHAT ARE THE CURRENT AND FUTURE CHALLENGES IN RESOLUTION AND DEPOSIT INSURANCE FOR THE EBA?	
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## EBA's role and mandate

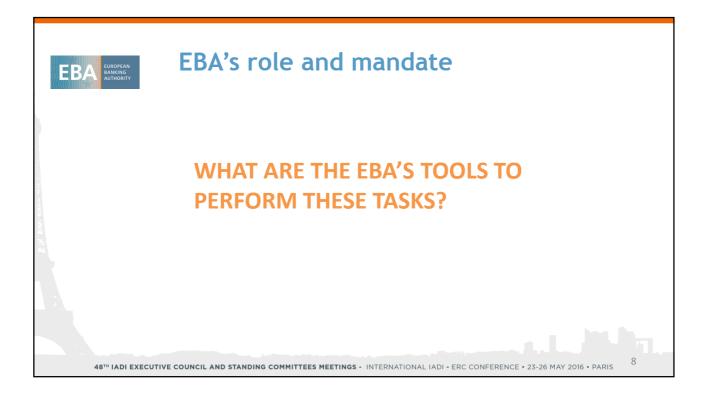
## WHAT IS THE EBA?

An independent European Union (EU) Authority ensuring effective and consistent prudential regulation and supervision **across the European banking sector**. Set up in 2011, as a response to the financial crisis.

## WHAT IS THE EBA'S OBJECTIVE?

To safeguard the integrity, efficiency and orderly functioning of the single market in the banking sector and to maintain financial stability **in the EU**.





EBA's role and mandate / EBA EXTRONMINAL Application of the tools in practice		
C RULEMAKING:	Furthering the European Single Rulebook by issuing Guidelines (GL), recommendations, and regulatory technical standards, e.g. GL on cooperation agreements between DGSs.	
	Ensuring compliance, monitoring application of the Single Rulebook and pursuing breaches of law, e.g. as in cases where the authorities failed to trigger DGS payout.	
REVIEWING:	Regular reviews of EBA products and peer reviews, e.g. peer reviews of DGS stress tests and assessing risk-based contributions methodologies applied by Member States.	
MEDIATING:	EBA may mediate in cases where disputes arise between authorities on cross-border issues, e.g. on the conclusion of cooperation agreements between DGSs in cross-border payouts.	
ANALYSING:	Collecting information to draw conclusions for further policy-making, e.g. collecting information on covered deposits and available financial means in DGSs across the EU.	
TRAINING AND ADVICE:	Organising training and exchange of technical experience between authorities, e.g. a recent training course on implementing EBA GLs on risk-based contributions.	
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