



FONDS DE GARANTIE
DES DÉPÔTS ET
DE RÉOLUTION

Votre argent est protégé

PRESS RELEASE

5 May 2026

FGDR management report: 2025, a year marked by a strengthening of the guarantee of asset management services

A crisis operator in support of responsible finance, the Fonds de Garantie des Dépôts et de Résolution (FGDR) works to ensure the stability and resilience of the French banking and financial system. The 2025 annual report highlights several significant developments.

As at 31 December 2025, **the FGDR had €7.745 billion of resources available** under its guarantee mechanisms and **1,134 institutions who were members** of one or more of these mechanisms:

- **the deposit guarantee scheme:** 323 members;
- **the investor compensation scheme:** 289 members;
- **the performance bonds guarantee scheme:** 252 members;
- **the guarantee of asset management services scheme:** 684 members;
- **the national resolution fund:** 87 members.

First collection of contributions to feed into the reserves of the asset management services guarantee scheme

The guarantee of asset management services reached an important milestone with the first contributions being collected from the scheme's 684 members, intended to be the first step in a gradual build-up of the mechanism's financial reserves. In fact, the Supervisory Board has been enlarged, with the election of a representative of the guarantee of asset management services for the first time and who now sits among the 13 members of the FGDR's Supervisory Board.

Resilience, compliance and operational reliability remain at the heart of the FGDR's activity

In 2025, the FGDR continued to consolidate its internal mechanisms in order to strengthen its operational resilience and prepare for future projects.

This concern is reflected in particular in the first steps taken to modernise the integrated compensation and communication information system (CCS) and in the opening of membership to portfolio management companies (PMC).

In addition, the stress and operability tests programme continued to be a priority for the FGDR teams, both regarding internal systems and cooperation with European counterparts and service providers that can be called on in the event of compensation being required. At the same time, the FGDR has continued to maintain the highest standards in terms of compliance, internal control, risk control, reliability of the mechanisms and process optimisation. These high standards aim to ensure operations are robust, processing is of the highest quality, service continuity is ensured and the FGDR maintains the ability to intervene if a crisis were to arise.



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Finally, a structured approach was adopted in the area of cybersecurity based on tracking risk trends and including assessments, testing and action planning.

The FGDR is taking part in the work to prepare the DGSD3, the future European deposit guarantee scheme

At European level, several projects have already been undertaken by the European Banking Authority (EBA). The FGDR is taking part in this work to prepare the implementing standards required when the future DGSD3 directive is transposed into French law. This work relates in particular to the operational arrangements for communicating with depositors or the compensation for customers for funds deposited by financial institutions with institutions that are members of the deposit guarantee scheme.

The FGDR helped revise the International Association of Deposit Insurers (IADI) standards

Internationally, the *Core Principles* revised by the International Association of Deposit Insurers (IADI), in which the FGDR participated, were published at the end of 2025.

These core principles provide the framework for designing, organising and assessing deposit guarantee schemes worldwide. This review provides important clarifications on the nature of the assets covered, the categories of institutions concerned and expected best practices, while introducing key principles on continuity and risk management of deposit insurers.

Through its participation in this work, the FGDR is continuing to contribute to the development of international standards intended to protect customers in the banking and financial sector.

The Fonds de Garantie des Dépôts et de Résolution (FGDR)	
The Fonds de Garantie des Dépôts et de Résolution (FGDR) is a private-law institution with a public service mission: to protect and compensate customers in the event that their bank or financial institution fails.	
Created by the law of 25 June 1999 on savings and financial security, the FGDR manages four mechanisms: the deposit guarantee scheme, the investor compensation scheme, the performance bonds guarantee scheme and the guarantee of asset management services.	
As at 31 December 2025, it covered 1,134 member institutions and can intervene before a failure on a preventative or resolution basis, or to compensate customers.	
A crisis operator in support of responsible finance, the FGDR works to ensure the stability and resilience of the French banking and financial system.	
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