



FGDR activity report: 2024, a year marked by consolidation of its own funds of €7.7 billion.

The Fonds de Garantie des Dépôts et de Résolution (FGDR) consolidates its intervention capability. A crisis operator in support of responsible finance, the FGDR works to ensure the stability and resilience of the French banking and financial system. Its financial resources for the deposit guarantee scheme are in line with the target set by the “DGSD2” directive for France of 0.5% of covered deposits, which had already been reached at the end of 2023:

- **€7.7 billion in available resources for the FGDR's four guarantee mechanisms;**
- **And an additional €1.5 billion credit line, which can be activated at any time for the deposit guarantee scheme.**

At 31 December 2024, 1,157 institutions were members of one or more of the FGDR's four guarantee mechanisms or the NRF:

- **The deposit guarantee scheme:** 327 members;
- **the investor compensation scheme:** 291 members;
- **the performance bonds guarantee scheme:** 256 members;
- **the guarantee of asset management services scheme:** 705 members;
- **The National Resolution Fund (NRF)¹ has 89 members.**

Several regulatory developments in 2024:

Several regulatory texts were adopted to improve the organisation of the compensation scheme, including:

- publication of a decree relating to the investor compensation scheme (decree of 18/03/2024) specifying the procedure for implementing this guarantee (scope, beneficiaries, ceilings, operational procedure, information);
- amendments concerning the guarantee of asset management services scheme (decree of 12/11/2024 amending that of 16/03/2016) for the election of a representative of portfolio management companies to the FGDR's Supervisory Board.

¹ The NRF may be used, in particular, to finance the resolution of credit institutions whose head office is located in the overseas territories and countries (OTCs) or branches of third country credit institutions.



Measures to strengthen the operational capability of the integrated compensation and communication system (ICS):

In 2024, 183 deposit guarantee scheme member institutions were subject to a quality control regarding the information sent to the FGDR to ensure the operational efficiency of the compensation process.

In addition, various assessments of the FGDR's multi-year IT security plan have been carried out which demonstrate the enhanced robustness of the information system.

A year of transition with the arrival of a new Chairman of the Executive Board:

The year 2024 also marked the arrival in mid-November of a new Chairman of the Executive Board, Anthony Requin. He succeeds Thierry Dissaux, who headed the institution for 14 years. The members of the Executive Board are Anthony Requin and Michel Cadéano. Supported by its Supervisory Board, chaired by Jérôme Grivet, and alongside the public authorities, the FGDR continues to fulfil its mission of protecting savers and investors.

The Fonds de Garantie des Dépôts et de Résolution (FGDR)

The Fonds de Garantie des Dépôts et de Résolution (FGDR) is a private-law institution with a public service mission: to protect and compensate customers in the event that their bank or financial institution fails.

Created by the law of 25 June 1999 on savings and financial security, the FGDR manages four mechanisms: the deposit guarantee scheme, the investor compensation scheme, the performance bonds guarantee scheme and the guarantee of asset management services scheme.

As of 31/12/2024, it covered 1,157 member institutions and can intervene before a failure on a preventative or resolution basis, or to compensate customers.

A crisis operator in support of responsible finance, the FGDR works to ensure the stability and resilience of the French banking and financial system.

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