Monday 25 November



PRESS RELEASE 2024

Anthony Requin is appointed Chairman of the Board of the Fonds de Garantie des Dépôts et de Résolution (FGDR)

Anthony Requin has joined the Fonds de Garantie de Dépôts et de Résolution (FGDR) as Chairman of the Board. He will carry out his mission alongside Michel Cadelano, member of the Board.

He succeeds Thierry Dissaux, Chairman of the Board of the FGDR since 2010. During his 14-year tenure, Thierry Dissaux strengthened the FGDR as an institution that protects clients in the banking and financial sectors – depositors, investors and savers – with the aim of ensuring that it best meets the requirements of the Banking Union.

The appointment procedure for the Chairman of the Board of the FGDR, set out in Article L-312-12 of the French Monetary and Financial Code, stipulates that the Chairman is appointed by the FGDR's Supervisory Board and may take office subject to approval by the Minister of Economy following hearings by the finance committees of the National Assembly and the Senate. The official decree of approval signed by the Minister of Economy, Finance and Industry on 13 November 2024 was published in the Official Journal of 24 November.

Born in July 1970, Anthony Requin, a graduate of the Ecole Supérieure des Sciences Economiques et Commerciales (ESSEC) and a former student of the Institut d'Etudes Politiques de Paris (IEP) and the École Nationale d'Administration (ENA). Anthony Requin held various positions at the Directorate-General of the Treasury of the Ministry of Economy, Finance and Industry from 1998 to 2015, notably in the Department of Multilateral Affairs and Development, the Economic Financing Department and Agence France Trésor, where he served as Managing Director from 2015 to 2021. Over his career, he was an advisor to the International Monetary Fund (IMF) and a Deputy Director for France at the World Bank group. He was also Co-Chairman of the Club de Paris. Appointed Inspector General of Finance in 2021, he has coordinated financial aid to New Caledonia since May 2024 to ensure its economic stabilisation and reconstruction.

"I am deeply honoured to join the FGDR as Chairman of the Board and to lead its teams alongside Michel Cadelano. I am committed to leveraging my experience to service this institution, a cornerstone of France's banking and financial stability dedicated to protecting customers. I intend to continue the work initiated by my predecessor, whose dedication over the past 14 years and numerous achievements I sincerely commend" said Anthony Requin upon taking office.

The Fonds de Garantie des Dépôts et de Résolution (FGDR)

The Fonds de Garantie des Dépôts et de Résolution (FGDR) has a public service mission: to protect and compensate customers in the event that their bank or financial institution fails. Created by the Act of 25 June 1999 on savings and financial security, the FGDR manages four mechanisms: the deposit guarantee scheme, the investor compensation scheme, the performance bonds guarantee scheme and the guarantee of asset management services scheme. As of 25/11/2024, it covered 1,178 member institutions and can intervene before a failure on a preventative or resolution basis, or to compensate customers. A banking crisis operator in support of responsible finance, the FGDR plays a key role in ensuring the stability of the French banking system.

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