



## The Fonds de Garantie des Dépôts et de Résolution (FGDR) signs a revolving credit facility for an amount of €1.4 billion

The Fonds de Garantie des Dépôts et de Résolution (FGDR) announces the signature of a revolving credit facility for an amount of one billion four hundred million euros (€1.4 billion) maturing in January 2019 with 2 one year extensions at lender's option.

Thanks to this credit line, from 2018, the FGDR will have available resources of more than €5 billion, that is, 0.5% of bank deposits covered by its guarantee in France. This amount lies within the targets that the European regulations have set for 2024 with regard to deposit guarantee funds' resources.

The FGDR is also one of the leading deposit insurers to comply with the recommendations of the European Banking Authority with regard to available financial resources. In this way, the FGDR shows its commitment to actively work towards the Banking Union's targets set in 2014 by the DGSD 2 European Directive.

The FGDR is supported by seven French banks\* in the form of a "club deal" in the successful achievement of this closing. BNP Paribas has acted as the documentation agent. Crédit Agricole Corporate and Investment Bank has been mandated facility agent.

(\*) BNP Paribas, Caisse Centrale du Crédit Mutuel, Crédit Agricole Corporate and Investment Bank, HSBC France, La Banque Postale, Natixis, Société Générale Corporate & Investment Banking.

### The Fonds de Garantie des Dépôts et de Résolution (FGDR)

The mission of the **Fonds de Garantie des Dépôts et de Résolution (FGDR)** is to protect and compensate customers in the event that their banking or financial institution fails. Created by the law of 25 June 1999 on savings and financial security, the FGDR manages three mechanisms: the deposit guarantee scheme, the investor compensation scheme and the performance bonds guarantee scheme. It covers 530 institutions and can intervene before a failure on a preventative or resolution basis, or pays compensation to customers. A banking crisis operator in support of responsible finance, the FGDR plays a key role in ensuring the stability of the French banking system.

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