



PRESS RELEASE

16 January 2023

The Fonds de Garantie des Dépôts et de Résolution (FGDR) has selected four management companies to diversify its bond management.

The Fonds de Garantie des Dépôts et de Résolution (FGDR) has selected Amundi and HSBC AM to manage two dedicated fixed maturity bond funds launched at the start of the year for an amount between 350 million and 400 million euros each following a tender procedure.

Ofi Invest Asset Management has been selected to set up a fixed maturity bond fund in the 2nd half of 2024 if the FGDR considers that market conditions are favourable.

Candriam has also been selected as back-up manager.

These fixed maturity bond funds will provide diversification compared to the absolute return bond funds currently managed by AXA IM and Candriam.

The Fonds de Garantie des Dépôts et de Résolution allocates approximately €2.3 billion to bond investments whose primary objectives are, in line with its policy, liquidity, security and taking account of socially responsible investment criteria.

The Fonds de Garantie des Dépôts et de Résolution (FGDR)

The mission of the **Fonds de Garantie des Dépôts et de Résolution (FGDR)** is to protect and compensate customers in the event that their bank or financial institution fails. Created by the Act of 25 June 1999 on savings and financial security, the FGDR manages 4 mechanisms: the deposit guarantee scheme, the investor compensation scheme, the performance bonds guarantee scheme and the guarantee of asset management services scheme. **As of 31/12/2022, it covered 1,115 member establishments** and can intervene before a failure on a preventative or resolution basis, or to compensate customers. **A banking crisis operator in support of responsible finance, the FGDR plays a key role in ensuring the stability of the French banking system.**

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