



**FGDR 2023 activity report:
the amount of capital set aside for the deposit guarantee scheme now
stands at €7.4 billion, the target level set by the European Union.**

The FGDR has increased its total reserve to €7.7 billion. As at 31 December 2023, the target level of resources set by the European “DGSD2” Directive at 0.5% of guaranteed deposits was reached several months in advance.

In addition to these available funds, the FGDR has a credit line of €1.5 billion that can be called on at any time. It also has the ability to raise exceptional contributions from its members. Its financial capacity thus extends to over €16 billion.

As at 31 December 2023, the FGDR had 1,173 member institutions in total for the 4 guarantee mechanisms and the FRN.

Many of these members participate in several schemes.

Each individual mechanism has the following number of members:

- **the deposit guarantee scheme: 329 members;**
- **the investor compensation scheme: 296 members;**
- **the performance bonds guarantee scheme: 261 members;**
- **the guarantee of asset management services: 715 members;**
- **the National Resolution Fund (FRN): 108 members.**

Net contributions collected from members for the 2023 financial year were €697 million:

- **€691.5 million allocated to the deposit guarantee mechanism,**
- **€5.6 million for the investor compensation, performance bonds guarantee and national resolution mechanisms.**

Available resources at 31/12/2023
€ 7.729 billion

Member institutions
1,173 members



Deposit Guarantee
329 members



Investor Compensation
296 members



Performance
Bonds Guarantee
261 members



Guarantee of asset
management services
715 members

After an intense year of work, Thierry Dissaux, Chairman of the Executive Board of the FGDR, said:

"In 2023, we reached the target level of resources set by the European Union and have resources for the deposit guarantee scheme amounting to 0.5% of all deposits guaranteed. As a banking crisis operator in support of responsible finance, the FGDR continues its work year after year with its mission focus on protecting customers of banking and financial sector."

The Fonds de Garantie des Dépôts (FGDR)

The Fonds de Garantie des Dépôts et de Résolution (FGDR) has a public service mission: to protect and compensate customers in the event that their bank or financial institution fails.

Created by the Act of 25 June 1999 on savings and financial security, the FGDR manages four mechanisms: the deposit guarantee scheme, the investor compensation scheme, the performance bonds guarantee scheme and the guarantee of asset management services scheme. **As of 31/12/2023, it had 1,173 member institutions** and can intervene before a failure on a preventive or resolution basis, or to compensate customers. **A banking crisis operator in support of responsible finance, the FGDR plays a key role in ensuring the stability of the French banking system.**

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