



## 8<sup>th</sup> edition of the FGDR/Harris Interactive poll: growing confidence in the banking sector and greater awareness of the FGDR and the deposit guarantee scheme.

For the eighth consecutive year, the Fonds de Garantie des Dépôts et de Résolution (FGDR) has measured French people's knowledge of the deposit guarantee scheme. This poll, conducted in March and April 2023, also tracks three indicators of confidence in the banking sector.

**The level of confidence in the banking sector has grown, reaching a high of 72%** (+4 points compared to 2022) despite the bank failures in the USA and Switzerland.

**The level of knowledge of the deposit guarantee scheme has risen to 56%** (+2 points). **Awareness of the FGDR also continues to increase, with 57%** of French people saying they know about it (+2 points).

**What is least known is still the FGDR's compensation period of less than 7 days**, which only 10% of French people are able to identify. **The €100,000 compensation ceiling for the deposit guarantee scheme is known by 29%** of them (up 7 points).

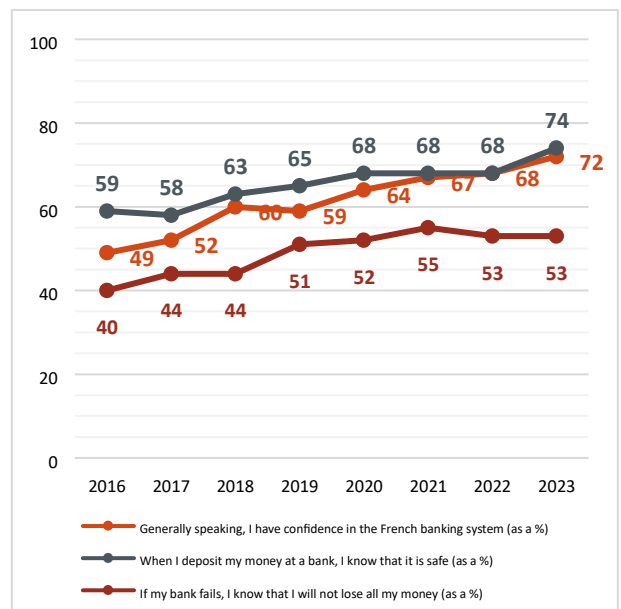
### CONFIDENCE IN THE BANKING SECTOR IS GROWING IN 2023

The recent bank failures outside France seem to have had no negative effect on French people's confidence in their banking system:

- **72% say they have confidence in the banking system** (+4 points compared to 2022 and +23 points compared to 2016);
- **74% say they are confident about the safety of the sums deposited at a bank in France**, (+6 points vs. 2022).
- **And 53% say they know they will not lose all their money if their bank fails** (stable vs. 2022).

As in previous years, **knowledge of the FGDR helps to raise the confidence level:**

- **The confidence in the banking sector score rose to 81%** for those who say they know exactly what the FGDR does (compared to the average score of 72%).



**Thierry Dissaux, Chairman of the FGDR Board** stated: *"the French banking system is sound and French people know it. It is very encouraging that this confidence continues and grows, despite concerns at the beginning of the year. Our efforts to raise awareness of the FGDR, its role and its guarantees are bearing fruit and will continue relentlessly.*

## AWARENESS OF THE FGDR AND THE DEPOSIT GUARANTEE SCHEME CONTINUES TO GROW

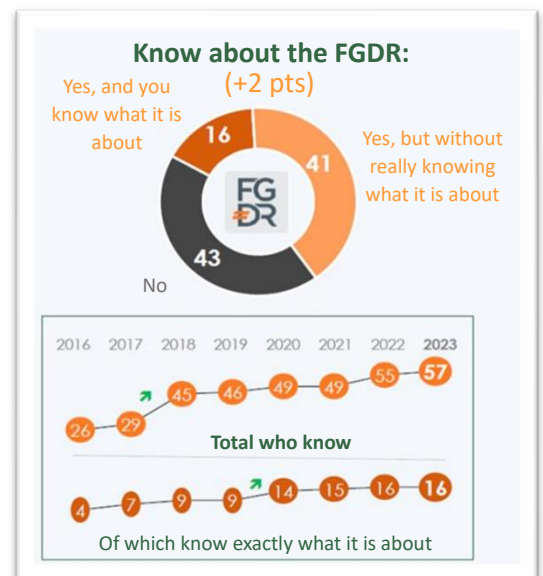
Knowledge of the deposit guarantee scheme has increased again this year, with the mechanism identified by 56% of French people (+4% compared to 2022).

57% of French people now know about the FGDR (+2% compared to 2022, +31% compared to 2016). This score has increased continuously since the first measurement in 2016.

However, knowledge of the specific rules of the guarantee mechanism regarding the individuals and amounts covered still needs some improvement:

- 29% of French people know about the EUR 100,000 ceiling for covered deposits per customer and per bank (+7% vs. 2022);
- what is least known is the 7 working day period for compensation by the FGDR.

"Detailed knowledge of the deposit guarantee scheme is proving difficult. However, the efforts made by the FGDR over the past several years to inform the general public, in partnership with the banking sector, seem to be paying off somewhat. It is our duty to continue to raise awareness of the FGDR and the protection it offers to customers of the banking sector and the confidence it helps to create for the benefit of everyone", comments Thierry Dissaux.



This poll was conducted online by Harris Interactive based on a representative sample of 2,193 French people aged 18 and over between 24 March and 7 April 2023.

The Fonds de Garantie des Dépôts et de Résolution (FGDR)	
<p><b>The Fonds de Garantie des Dépôts et de Résolution (FGDR)</b> has a public service mission: to protect and compensate customers in the event that their bank or financial institution fails. Created by the law of 25 June 1999 on savings and financial security, the FGDR manages four mechanisms: the deposit guarantee scheme, the investor compensation scheme, the performance bonds guarantee scheme and the guarantee of asset management services scheme. <b>As of 31/12/2022, it covered 1,115 member institutions</b> and can intervene before a failure on a preventative or resolution basis, or to compensate customers. <b>A banking crisis operator in support of responsible finance, the FGDR plays a key role in ensuring the stability of the French banking system.</b></p>	
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