



FONDS DE GARANTIE
DES DÉPÔTS ET
DE RÉOLUTION

PRESS RELEASE

4 October 2016

Thierry Dissaux, Chairman of the French Deposit Insurance and Resolution Fund (FGDR), has been appointed Chairman of the European Forum of Deposit Insurers (EFDI)

Thierry Dissaux was appointed Chairman of EFDI during its annual general meeting held in Vilnius (Lithuania) on the 29th September 2016.

Thierry Dissaux, Chairman of the French deposit insurer since 2011, has been elected unanimously for a 3-year term.

This election reflects the recognition of FGDR's work in the process of initiating and conducting the **Home/Host Cooperation Initiative (H2C)**. This project represents an important building block of long-term European cooperation, designed to ensure complete functional and technical interoperability among the European deposit guarantee schemes of **the European Economic Area**, allowing them to manage **cross-border compensations of depositors of foreign branches collaboratively in a short delay**. Thierry Dissaux oversaw this project since the very beginning 2 years ago.

François de Lacoste Lareymondie, Vice-chairman of the FGDR, expressed the FGDR pride: « *This nomination rewards the progress made by the FGDR over the last years, including the recent adoption of the EFDI Home/Host Cooperation Initiative (H2C). It also gives us a special responsibility and encourages us to strengthen our collective efforts at French, European and international levels, to contribute to an increasingly stable and responsible banking system, in the benefit of depositors.* »

The EFDI (European Forum of Deposit Insurers) was first established in 2002 supported by the European Commission. EFDI's membership currently stands at 66 Member Institutions, i.e. 56 Deposit Guarantee Schemes and 10 Investor Compensation Schemes, from 44 countries from the Member States of the Council of Europe. EFDI has a close working relationship with major European and International organizations and academia, especially with the European Commission (EC), the European Central Bank (ECB), the European Banking Authority (EBA), the World Bank (WB), the International Monetary Fund (IMF), the European Financial Services Roundtable (EFSR), the European Banking Federation (EBF) and the International Association of Deposit Insurers (IADI), with which it develops strong relations.

Le Fonds de Garantie des Dépôts et de Résolution (FGDR)

The Fonds de Garantie des Dépôts et de Résolution (FGDR) mission is to serve the public interest and protect bank customers in the event that their bank fails. By protecting customers' assets, the FGDR plays a key role in ensuring the stability of the French banking system. It covers 582 affiliated institutions and compensates customers or intervenes on a preventative or on a resolution basis.

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