



## The Fonds de Garantie des Dépôts et de Résolution (FGDR) renews its credit line for an amount of €1.5 billion

The Fonds de Garantie des Dépôts et de Résolution (FGDR) announces the signature of a credit line to replace the one maturing in early January 2021. Its amount is increased to one billion five hundred million euros (compared to 1.4 billion for the previous one) and it is set to mature in January 2023 with two one-year extension options.

With this credit line, the FGDR will continue to have an additional liquidity reserve that it can use in addition to its own resources totalling 5.3 billion at the end of 2020. The FGDR therefore complies with the recommendations of the European Banking Authority with regard to available financial resources by securing access to additional financing. Consequently, the FGDR shows its active commitment to contribute to the Banking Union's objectives set in 2014 by the European Directive DGSD 2.

The FGDR is supported by seven French banks\* in the form of a "club deal" to bring this operation to a successful conclusion. BNP Paribas is involved as the documentation agent. Crédit Agricole Corporate and Investment Bank was designated as the credit agent.

(\* ) BNP Paribas, Caisse Centrale du Crédit Mutuel, Crédit Agricole Corporate and Investment Bank, HSBC Continental Europe, La Banque Postale, Natixis, Société Générale.

### The Fonds de Garantie des Dépôts et de Résolution (FGDR)

**The mission of the Fonds de Garantie des Dépôts et de Résolution (FGDR)** is to protect and compensate customers in the event that their banking or financial institution fails. Created by the law of 25 June 1999 on savings and financial security, the FGDR manages three mechanisms: the deposit guarantee scheme, the investor compensation scheme and the performance bonds guarantee scheme. At 31/12/2019, the FGDR covers 465 member institutions. It can intervene before a failure on a preventative or resolution basis, or pays compensation to customers. A banking crisis operator in support of responsible finance, the FGDR plays a key role in ensuring the stability of the French banking system.

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