



**Michel Cadelano** has been a member of the Board of the Fonds de Garantie des Dépôts et de Résolution (FGDR) since 1 October 2019.

He has spent his entire career in the French banking sector and has extensive experience in governance, risk management and relations with the authorities.

As Inspecteur Général at Bpifrance from 2014, he was the main point of contact of the Prudential Supervision and Resolution Authority (ACPR) and the Single Supervisory Mechanism of the European Central Bank (ECB). Prior to that, Michel Cadelano was Head of Internal Audit for Western Europe at Société Générale (2008 – 2014).

He was part of the 'Inspection Générale' department at BNP Paribas, where he supported the IT deployment of the cash management strategy for the bank's customers (2001 – 2005).

Earlier in his career, Michel Cadelano was responsible for the information system for e-banking and cash management activities.

The mission of the FGDR is to protect and compensate customers in the event that their bank or investment services provider fails. Created by the law of 25 June 1999 on savings and financial security, it intervenes at the request of the supervisory authorities of the banking and financial sector either before a banking crisis, through a preventative intervention or "resolution", or by providing compensation when a bank fails. At 31/12/2019, it covers 465 member institutions and manages three mechanisms: the deposit guarantee scheme, the investor compensation scheme and the performance bonds guarantee scheme. **A banking crisis operator in support of responsible finance, the FGDR plays a key role in ensuring the stability of the French banking system.**

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